

***For Immediate Release***

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***Southern Nevada Golf Industry Generates \$891 Million for Local Economy  
Restrepo Consulting Group LLC Report Reveals***

**Las Vegas, NV**---The Southern Nevada golf industry accounts for an economic impact of more than \$891 million to the local economy according to an independent study conducted by Restrepo Consulting Group (RCG).

"This report clearly indicates the golf industry's importance to the Southern Nevada economy," said John Restrepo, the firm's principal. "The industry contributes over \$400 million in direct financial contributions and creates nearly 4,500 jobs, a sizable contribution by any one industry."

"The golf industry is a vital component to the diversification of the destination for it enables us to market to the corporate meetings sector," says Rossi Ralenkotter, executive vice president, Las Vegas Convention and Visitors Authority.

RCG's multidisciplinary team of analysts conducted the study using existing case studies and data sources such as government census statistics, state-level golf impact studies and information from golf-related firms, associates and local industry experts.

The economic activity generated from golf course operations and spending by tourists and resident golfers equated into 4,481 jobs created and an earned income from these jobs equaled \$114.6 million in total payroll.

"The comprehensive approach and level of analysis brought to this study by RCG brings the benefit of helping those in the local golf industry develop a long-term strategy and establish benchmarks to monitor progress over time," said Restrepo.

Additional findings from the study of figures from 2002 include:

- The average number of rounds of golf played per Southern Nevada course was 38,000.
- The number of rounds of golf played by visitors to Las Vegas was 1,402,860.
- The number of rounds of golf played by residents of Las Vegas was 665,570.
- The play generated by tourist golfers would fully support operations for 37, 18-hole golf courses in Southern Nevada.
- The play generated by resident golfers would fully support operations for 18, 18-hole golf courses in Southern Nevada.
- Tourist related golfing generated \$614.8 million in direct and indirect economic impacts - \$79.1 million in payroll and \$535.8 million in economic output.

- Resident related golfing generated \$276.2 million in direct and indirect economic impacts - \$35.5 million in payroll and \$240.7 million in economic output.
- Tourist golfers contributed \$3.2 million to retail sales and use taxes at golf courses.
- Resident golfers contributed \$1.4 million to retail sales and use taxes at golf courses.
- The number of visitors in golf parties who came to Las Vegas to specifically golf was 1,823,718.

Las Vegas based Restrepo Consulting Group LLC ([www.rcg1.com](http://www.rcg1.com)) is one of Nevada's leading independent real estate research and economic consulting firms. RCG is a full service, regional economics and financial consulting firm advising the real estate and gaming industries, as well as federal, state, and local governments. The firm is based in Las Vegas, and provides strategic management advice to clients throughout the Western U.S. RCG is located at 3960 Howard Hughes Parkway, Suite 130, Las Vegas, NV.

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