



\* Based on Clark County's employment-to-workforce ratio (Nevada Department of Employment, Training and Rehabilitation). Indexed to a baseline of 100 in December 1998.

RCG's August 2012 (12-month moving average) **Clark County** (Nevada) **Job Index** of 90.7 showed a slight uptick from July's 90.5 (revised). Compared to August 2011's 12-month average of 89.1, the latest **Index** improved by 1.6 points. While the **Index** has slightly improved since the beginning of the year, it's still largely the result of fluctuations in the local labor force rather than robust job growth. A bit of good news: There were 5,500 more jobs in Clark County this past August compared to July; and there were 13,700 more jobs in August than there were in August 2011.

In August, the Clark County's labor force shrank by -.8% (-7,700) compared to August 2011, while employment grew by 1.6% (13,700) during the period. Based on the payroll survey, job growth continues to improve, with 6 sectors gaining workers, 4 sectors losing jobs and 1 sector remaining unchanged when comparing the two months. The July to August pictured was mixed: 4 sectors gaining jobs, 3 sectors remaining even and 4 sectors losing jobs. The largest year-over-year gain was in Leisure and Hospitality with 5,100 additional jobs and the largest loss was in Construction with a loss of -2,200 jobs. The first 8 months of 2012 definitely performed better than first 8 months of 2011. The YTD average monthly job total was 861,413 in 2012 (Index: 90.1) compared to 854,153 in 2011 (Index: 89.2).

Conclusion: The Clark County economy is improving moderately, but a return to the pre-recession (1990-2007) average **Index** of **98.4** continues to be a ways off. Please visit [www.rcg1.com](http://www.rcg1.com) or call John Restrepo at 702-967-3188 ext. 401 to learn more about our services.

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